

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 02, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796W88	
High Rate ¹	0.860%	
Allotted at High Price	39.10%	
Investment Rate ²	99.933111	
	0.873%	
Median Rate ³	0.840%	
Low Rate ⁴	0.700%	
Issue Date	June 07, 2022	
Maturity Date	July 05, 2022	
	Tendered	Accepted
Competitive	\$106,760,707,900	\$34,251,607,900
Noncompetitive	\$748,574,700	\$748,574,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$107,509,282,600	\$35,000,182,600⁶
SOMA	\$3,486,248,400	\$3,486,248,400
Total	\$110,995,531,000	\$38,486,431,000
	Tendered	Accepted
Primary Dealer ⁷	\$80,525,000,000	\$16,412,800,000
Direct Bidder ⁸	\$4,300,000,000	\$300,000,000
Indirect Bidder ⁹	\$21,935,707,900	\$17,538,807,900
Total Competitive	\$106,760,707,900	\$34,251,607,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,509,282,600/\$35,000,182,600 = 3.07

⁶Awards to TreasuryDirect = \$590,672,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.